

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



28<sup>th</sup> March 2022

To  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Disclosure of Voting Results of Postal ballot notice dated 11<sup>th</sup> February 2022

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In terms of the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, please find enclosed herewith the voting results on the special business transacted through postal ballot notice dated 11<sup>th</sup> February 2022 along with the consolidated scrutinizers report.

Please note that as per the report of the Scrutinizer dated 28<sup>th</sup> March 2022 issued by Shri Ajay Kishen, Practicing Company Secretary, all the three special resolutions as per postal ballot notice dated 11<sup>th</sup> February 2022 stand passed with requisite majority. The special resolutions are deemed to have been passed on the last date of evoting viz 26<sup>th</sup> March 2022.

We request you to take the above on your records.

Thanking you,

Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS 5532



Cc: National Securities Depository Limited

CIN: L29253TG1983PLC004141

**Registered Office**

6-3-648/401, 4<sup>th</sup> Floor  
Padmaja Landmark, Somajiguda  
Hyderabad - 500 082  
Telangana, India  
T: +91 40 2331 2774 / 2331 2770  
F: +91 40 2339 3985  
[info@pitti.in](mailto:info@pitti.in)

**Cs. AJAY KISHEN**  
LLB, FCS  
COMPANY SECRETARY  
# 4-1-1239/3 & 4, 2<sup>nd</sup> Floor, Kishens Residency, King Koti, Hyderabad – 500 001.  
Cell: 9246345274, Email id: ajaykishen2021@gmail.com

**SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To  
Chairman & Managing Director  
Pitti Engineering Limited  
[Formerly Pitti Laminations Limited]  
CIN : **L29253TG1983PLC004141**  
6-3-648,401, 4<sup>th</sup> Floor,  
Padmaja Landmark, Somajiguda,  
Hyderabad – 500 082

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in respect of passing of the resolution set-out in the notice dated 11<sup>th</sup> February 2022 through Postal Ballot of Pitti Engineering Limited.

I, Ajay Kishen, Practicing Company Secretary, was appointed as scrutinizer by the Board of Directors of Pitti Engineering Limited ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the Postal Ballot Notice dated 11<sup>th</sup> February 2022.

In terms of Section 110 and 108 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with the General Circular Nos 14/2020 dated 8<sup>th</sup> April 2020 and 17/2020 dated 13<sup>th</sup> April 2020 and other relevant circulars including General Circular No. 20/2021 dated 8<sup>th</sup> December 2021 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19. The notice of Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for this Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.

The Notice of Postal Ballot dated 11<sup>th</sup> February 2022 in respect of the below mentioned resolutions was sent to the Members of the Company through electronic mode on 24<sup>th</sup> February 2022 to those Members whose email addresses were registered with the Company / Depositories as on the cut-off date viz., 21<sup>st</sup> February 2022.





The public advertisement with respect to conducting of Postal Ballot and voting through electronic means and dispatch of notice was published in Business Line and Andhra Prabha on 17<sup>th</sup> February 2022 and 25<sup>th</sup> February 2022 respectively.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting on the resolutions set forth in the Notice of Postal Ballot.

The Members of the Company holding shares as on "cut-off" date of Monday, 21<sup>st</sup> February 2022 were entitled to vote on the resolutions as contained in the Notice of Postal Ballot.

The remote e-voting period commenced on Friday, 25<sup>th</sup> February 2022 9:00 AM IST and ended on Saturday, 26<sup>th</sup> March 2022 5:00 PM (IST).

After conclusion of the time fixed for closing of e-voting process, I had unblocked and downloaded the data from the NSDL e-voting system. I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 relating to the e-voting on the resolutions contained in the Postal Ballot Notice dated 11<sup>th</sup> February 2022. My responsibility as a scrutinizer for the e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the Members in respect of the resolutions contained in the Postal Ballot Notice. My report is based on the verification of data and reports generated from the e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.

The result of the scrutiny of the above Postal Ballot through remote e-voting in respect of passing the resolutions contained in the Postal Ballot Notice dated 11<sup>th</sup> February 2022 is as under:

**Item No. 1 : Increase in borrowings Limits of the Company.**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
152	19166121	99.98 %

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
18	3667	0.02 %

(iii) **Invalid Votes:**

Number of members whose votes were declared invalid	Total number of votes cast by them
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Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 1 of the Postal Ballot Notice dated 11<sup>th</sup> February 2022 has been passed with requisite majority.



**Item No. 2 : Creation of Security on the properties of the Company in favour of Lenders.**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
151	19165276	99.98 %

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
20	4712	0.02 %

(iii) **Invalid Votes:**

Number of members whose votes were declared invalid	Total number of votes cast by them
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Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 2 of the Postal Ballot Notice dated 11<sup>th</sup> February 2022 has been passed with requisite majority.

**Item No. 3 : Related Party Transactions.**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
141	160621	95.01 %

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	8440	4.99 %

(iii) **Invalid Votes:**

Number of members whose votes were declared invalid	Total number of votes cast by them
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Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 3 of the Postal Ballot Notice dated 11<sup>th</sup> February 2022 has been passed with requisite majority.

Thanking you,  
Yours faithfully,  
*Ajay Kishen*

Ajay Kishen  
FCS: 6298 CP No.5146  
UDIN: **F006298C003190127**  
Place: Hyderabad  
Date: 28/03/2022





**Voting Results - Postal Ballot by way of remote e-voting**

Name of the Company	Pitti Engineering Limited
Date of AGM / EGM	Not Applicable [Resolutions passed through Postal Ballot on March 26, 2022]
Total number of shareholders on record date (i.e. February 21, 2022 - cut-off date for evoting purpose)	22236
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable [Resolutions passed through Postal Ballot]
Promoters and Promoter Group	
Public	
<b>No of shareholders attended the meeting through Video Conferencing</b>	Not Applicable [Resolutions passed through Postal Ballot]
Promoters and Promoter Group	
Public	
<b>No. of Resolution considered in the Meeting - Postal Ballot</b>	3

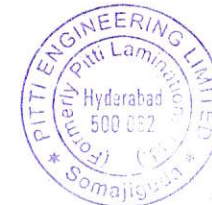
**Agenda- wise disclosure**

<b>Resolution No. 1</b>	<b>Increase in borrowing limits of the Company</b>
<b>Resolution required: (Ordinary / Special)</b>	<b>Special</b>
<b>Whether promoter / promoter group are interested in the agenda / resolution</b>	<b>No</b>

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0
	Poll							
	Postal ballot							
	<b>Total</b>	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	144150	0	0.00	0	0	0	0
	Poll							
	Postal ballot							
	<b>Total</b>	144150	0	0	0	0	0	0
Public-Non Institutions	E-Voting	12905290	169161	1.31	165494	3667	97.83	2.17
	Poll							
	Postal ballot							
	<b>Total</b>	12905290	169161	1.31	165494	3667	97.83	2.17
<b>TOTAL</b>		<b>32050067</b>	<b>19169788</b>	<b>59.81</b>	<b>19166121</b>	<b>3667</b>	<b>99.98</b>	<b>0.02</b>

Whether resolution is passed or not? (YES/NO) YES

Details of Invalid votes	
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>



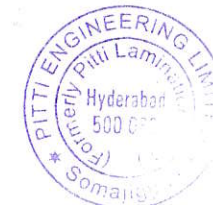
*For*

Resolution No. 2	Creation of security on the properties of the Company in favour of lenders
Resolution required	Special
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0
	Poll							
	Postal ballot							
	Total	19000627	19000627	100	19000627	0	100.00	0
Public-Institutions	E-Voting	144150	0	0	0	0	0	0
	Poll							
	Postal ballot							
	Total	144150	0	0	0	0	0	0
Public-Non Institutions	E-Voting	12905290	169361	1.31	164649	4712	97.22	2.78
	Poll							
	Postal ballot							
	Total	12905290	169361	1.31	164649	4712	97.22	2.78
<b>TOTAL</b>		<b>32050067</b>	<b>19169988</b>	<b>59.81</b>	<b>19165276</b>	<b>4712</b>	<b>99.98</b>	<b>0.02</b>

Whether resolution is passed or not? (YES/NO)	YES
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Details of Invalid votes	
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>



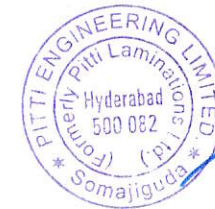
*Praveen*

Resolution No. 3	Related Party Transactions
Resolution required	Special
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	0	0.00	0	0	0.00	0
	Poll							
	Postal ballot							
	Total	19000627	0	0	0	0	0	0
Public-Institutions	E-Voting	144150	0	0	0	0	0	0
	Poll							
	Postal ballot							
	Total	144150	0	0	0	0	0	0
Public-Non Institutions	E-Voting	12905290	169061	1.31	160621	8440	95.01	4.99
	Poll							
	Postal ballot							
	Total	12905290	169061	1.31	160621	8440	95.01	4.99
<b>TOTAL</b>		<b>32050067</b>	<b>169061</b>	<b>0.53</b>	<b>160621</b>	<b>8440</b>	<b>95.01</b>	<b>4.99</b>

Whether resolution is passed or not? (YES/NO)	YES
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Details of Invalid votes	
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>



*For in*